

monthly walnut sales report

CALIFORNIA 

February 28, 2025



California | Crop & Supply

| Metric tons (inshell equivalent) | Crop | | | | |
|----------------------------------|---------|---------|---------|---------|---------|
| | 2024 | 2023 | 2022 | 2021 | 2020 |
| Crop | 542.698 | 747.112 | 678.457 | 662.037 | 711.011 |
| Carry-In | 85.949 | 127.736 | 125.164 | 88.953 | 58.046 |
| Total supply | 628.646 | 874.848 | 803.621 | 750.990 | 769.057 |
| % of the total supply | 100% | 100% | 100% | 100% | 100% |

| 2024 vs. | | | |
|----------|--------|--------|--------|
| 2023 | 2022 | 2021 | 2020 |
| -27,4% | -20,0% | -18,0% | -23,7% |
| -32,7% | -31,3% | -3,4% | +48,1% |
| -28,1% | -21,8% | -16,3% | -18,3% |

California | Shipments

| Metric tons (inshell equivalent) | September/January | | | | |
|----------------------------------|-------------------|---------|---------|---------|---------|
| | 2024/25 | 2023/24 | 2022/23 | 2021/22 | 2020/21 |
| Initial inventory | 628.646 | 874.848 | 803.621 | 750.990 | 769.057 |
| USA Canada | 105.401 | 145.101 | 117.878 | 100.548 | 108.700 |
| Europe | 96.937 | 102.492 | 73.600 | 86.903 | 85.068 |
| Middle East & Africa | 21.382 | 72.307 | 65.506 | 43.552 | 91.502 |
| India & Pakistan | 12.845 | 8.309 | 3.594 | 2.056 | 20.418 |
| Japan Korea | 32.494 | 29.404 | 22.877 | 33.989 | 29.511 |
| China & Hong Kong Vietnam | 1.927 | 2.166 | 2.271 | 4.171 | 7.385 |
| Others Asia & Pacific Rim | 10.299 | 10.615 | 9.050 | 8.578 | 11.037 |
| Mexico Central & South America | 682 | 410 | 310 | 186 | 228 |
| Others | 3.483 | 3.923 | 3.860 | 2.166 | 3.708 |
| Total sales | 285.450 | 374.727 | 298.947 | 282.149 | 357.557 |
| Final inventory | 343.196 | 500.122 | 504.673 | 468.841 | 411.499 |

| 2024/25 vs. | | | |
|-------------|---------|---------|---------|
| 2023/24 | 2022/23 | 2021/22 | 2020/21 |
| -28,1% | -21,8% | -16,3% | -18,3% |
| -27,4% | -10,6% | +4,8% | -3,0% |
| -5,4% | +31,7% | +11,5% | +14,0% |
| -70,4% | -67,4% | -50,9% | -76,6% |
| +54,6% | +257,4% | +524,7% | -37,1% |
| +10,5% | +42,0% | -4,4% | +10,1% |
| -11,0% | -15,1% | -53,8% | -73,9% |
| -3,0% | +13,8% | +20,1% | -6,7% |
| +66,5% | +120,1% | +266,3% | +199,0% |
| -11,2% | -9,8% | +60,8% | -6,1% |
| -23,8% | -4,5% | +1,2% | -20,2% |
| -31,4% | -32,0% | -26,8% | -16,6% |

| | | | | | |
|----------------|-------|-------|-------|-------|-------|
| Sales / Crop | 52,6% | 50,2% | 44,1% | 42,6% | 50,3% |
| Sales / Supply | 45,4% | 42,8% | 37,2% | 37,6% | 46,5% |

| | | | | | |
|--------------------------------|---------|---------|---------|---------|---------|
| Commitments | 167.701 | 225.298 | 186.431 | 176.655 | 0 |
| Uncommitted inventory | 175.495 | 274.823 | 318.243 | 292.186 | 411.499 |
| Uncommitted inventory / Supply | 27,9% | 31,4% | 39,6% | 38,9% | 53,5% |

| | | | |
|--------|--------|--------|--------|
| -25,6% | -10,0% | -5,1% | +0,0% |
| -36,1% | -44,9% | -39,9% | -57,4% |

| Metric tons (inshell equivalent) | March/January | | | | |
|----------------------------------|---------------|---------|---------|---------|---------|
| | 2024/25 | 2023/24 | 2022/23 | 2021/22 | 2020/21 |
| Initial inventory | 424.269 | 447.949 | 412.624 | 353.893 | 278.306 |
| [+] CROP | 542.698 | 747.112 | 678.457 | 662.037 | 711.011 |
| USA Canada | 245.224 | 305.508 | 224.388 | 221.079 | 219.412 |
| Europe | 186.926 | 168.927 | 154.889 | 150.493 | 135.463 |
| Middle East & Africa | 61.340 | 108.291 | 113.667 | 65.086 | 107.659 |
| India & Pakistan | 15.014 | 9.736 | 4.630 | 3.116 | 22.029 |
| Japan Korea | 75.387 | 70.691 | 55.525 | 76.227 | 59.752 |
| China & Hong Kong Vietnam | 3.805 | 3.749 | 4.879 | 7.676 | 9.225 |
| Others Asia & Pacific Rim | 24.182 | 20.658 | 19.914 | 19.209 | 19.573 |
| Mexico Central & South America | 1.302 | 873 | 571 | 394 | 273 |
| Others | 10.590 | 6.508 | 7.945 | 3.810 | 4.431 |
| Total sales | 623.771 | 694.940 | 586.407 | 547.089 | 577.817 |
| Final inventory | 343.196 | 500.122 | 504.673 | 468.841 | 411.499 |
| Sales / Initial inventory | 147,0% | 155,1% | 142,1% | 154,6% | 207,6% |

| 2024/25 vs. | | | |
|-------------|---------|---------|---------|
| 2023/24 | 2022/23 | 2021/22 | 2020/21 |
| -5,3% | +2,8% | +19,9% | +52,4% |
| -27,4% | -20,0% | -18,0% | -23,7% |
| -19,7% | +9,3% | +10,9% | +11,8% |
| +10,7% | +20,7% | +24,2% | +38,0% |
| -43,4% | -46,0% | -5,8% | -43,0% |
| +54,2% | +224,3% | +381,9% | -31,8% |
| +6,6% | +35,8% | -1,1% | +26,2% |
| +1,5% | -22,0% | -50,4% | -58,8% |
| +17,1% | +21,4% | +25,9% | +23,6% |
| +49,1% | +127,8% | +230,2% | +377,1% |
| +62,7% | +33,3% | +178,0% | +139,0% |
| -10,2% | +6,4% | +14,0% | +8,0% |
| -31,4% | -32,0% | -26,8% | -16,6% |

monthly walnut sales report

CHINA 

February 28, 2025

China | Crop & Supply

| Metric tons (inshell equivalent) | Crop | | | | | 2024 vs. | | | |
|----------------------------------|------------|------------|------------|-----------|-----------|----------|--------|--------|---------|
| | 2024 | 2023 | 2022 | 2021 | 2020 | 2023 | 2022 | 2021 | 2020 |
| Crop | 1.500.000 | 1.350.000 | 1.400.000 | 1.100.000 | 1.100.000 | +11,1% | +7,1% | +36,4% | +36,4% |
| [+] Imports | 10.000 | 10.000 | 20.000 | 16.500 | 27.600 | +0,0% | -50,0% | -39,4% | -63,8% |
| [-] Domestic consumption | -1.100.000 | -1.080.000 | -1.195.000 | -903.700 | -944.100 | +1,9% | -7,9% | +21,7% | +16,5% |
| Crop [Exports] | 410.000 | 280.000 | 225.000 | 212.800 | 183.500 | +46,4% | +82,2% | +92,7% | +123,4% |
| Carry-In | 14.429 | 10.919 | 19.127 | 12.981 | 8.688 | +32,1% | -24,6% | +11,2% | +66,1% |
| Total export supply | 424.429 | 290.919 | 244.127 | 225.781 | 192.188 | +45,9% | +73,9% | +88,0% | +120,8% |
| % of the total supply | 100% | 100% | 100% | 100% | 100% | | | | |

China | Shipments [E]

| Metric tons (inshell equivalent) | September/January | | | | | 2024/25 vs. | | | |
|----------------------------------|-------------------|---------|---------|---------|---------|-------------|----------|---------|----------|
| | 2024/25 | 2023/24 | 2022/23 | 2021/22 | 2020/21 | 2023/24 | 2022/23 | 2021/22 | 2020/21 |
| Initial inventory | 424.429 | 290.919 | 244.127 | 225.781 | 192.188 | +45,9% | +73,9% | +88,0% | +120,8% |
| USA Canada | 679 | 192 | 88 | 333 | 102 | +253,3% | +670,2% | +104,2% | +569,2% |
| Europe | 35.949 | 17.388 | 8.775 | 22.886 | 9.631 | +106,7% | +309,7% | +57,1% | +273,3% |
| Middle East & Africa | 180.988 | 75.819 | 55.627 | 55.797 | 33.182 | +138,7% | +225,4% | +224,4% | +445,4% |
| India & Pakistan | 19.613 | 13.032 | 4.470 | 6.202 | 13.878 | +50,5% | +338,7% | +216,2% | +41,3% |
| Japan Korea | 553 | 178 | 195 | 1.051 | 785 | +210,3% | +183,3% | -47,4% | -29,6% |
| China & Hong Kong Vietnam | 1.893 | 1.871 | 1.111 | 3.434 | 1.616 | +1,2% | +70,3% | -44,9% | +17,2% |
| Others Asia & Pacific Rim | 74.275 | 60.562 | 38.505 | 30.932 | 33.465 | +22,6% | +92,9% | +140,1% | +121,9% |
| Mexico Central & South America | 2.189 | 495 | 22 | 544 | 48 | +342,2% | +9653,0% | +302,1% | +4454,1% |
| Others | 1 | 0 | 0 | 0 | 0 | +22860,0% | +0,0% | +0,0% | +0,0% |
| Total sales | 316.140 | 169.539 | 108.795 | 121.178 | 92.706 | +86,5% | +190,6% | +160,9% | +241,0% |
| Final inventory | 108.289 | 121.381 | 135.331 | 104.603 | 99.481 | -10,8% | -20,0% | +3,5% | +8,9% |

| | | | | | |
|----------------|-------|-------|-------|-------|-------|
| Sales / Crop | 77,1% | 60,5% | 48,4% | 56,9% | 50,5% |
| Sales / Supply | 74,5% | 58,3% | 44,6% | 53,7% | 48,2% |

| Metric tons (inshell equivalent) | March/January | | | | | 2024/25 vs. | | | |
|----------------------------------|---------------|---------|---------|---------|---------|-------------|----------|---------|----------|
| | 2024/25 | 2023/24 | 2022/23 | 2021/22 | 2020/21 | 2023/24 | 2022/23 | 2021/22 | 2020/21 |
| Initial inventory | 106.675 | 106.550 | 93.131 | 79.887 | 51.614 | +0,1% | +14,5% | +33,5% | +106,7% |
| [+] CROP [for exports] | 410.000 | 280.000 | 225.000 | 212.800 | 183.500 | +46,4% | +82,2% | +92,7% | +123,4% |
| USA Canada | 691 | 228 | 234 | 387 | 1.200 | +202,7% | +195,0% | +78,6% | -42,4% |
| Europe | 53.899 | 27.571 | 21.150 | 36.268 | 19.134 | +95,5% | +154,8% | +48,6% | +181,7% |
| Middle East & Africa | 218.301 | 117.278 | 86.123 | 81.014 | 40.949 | +86,1% | +153,5% | +169,5% | +433,1% |
| India & Pakistan | 21.154 | 15.553 | 6.148 | 7.020 | 15.505 | +36,0% | +244,1% | +201,4% | +36,4% |
| Japan Korea | 717 | 381 | 462 | 2.158 | 2.100 | +88,3% | +55,3% | -66,8% | -65,9% |
| China & Hong Kong Vietnam | 2.975 | 3.009 | 2.387 | 5.137 | 2.668 | -1,1% | +24,6% | -42,1% | +11,5% |
| Others Asia & Pacific Rim | 107.947 | 100.624 | 66.211 | 55.321 | 54.021 | +7,3% | +63,0% | +95,1% | +99,8% |
| Mexico Central & South America | 2.700 | 526 | 84 | 781 | 55 | +413,5% | +3100,0% | +245,7% | +4830,5% |
| Others | 1 | 0 | 0 | 0 | 0 | +56205,0% | +0,0% | +0,0% | +0,0% |
| Total sales | 408.386 | 265.169 | 182.800 | 188.084 | 135.633 | +54,0% | +123,4% | +117,1% | +201,1% |
| Final inventory | 108.289 | 121.381 | 135.331 | 104.603 | 99.481 | -10,8% | -20,0% | +3,5% | +8,9% |
| Sales / Initial inventory | 382,8% | 248,9% | 196,3% | 235,4% | 262,8% | | | | |

monthly walnut sales report

CHILE 

February 28, 2025

Chile | Crop & Supply

| Metric tons (inshell equivalent) | Crop | | | | | 2024 vs. | | | |
|----------------------------------|---------|---------|---------|---------|---------|----------|--------|-------|---------|
| | 2024 | 2023 | 2022 | 2021 | 2020 | 2023 | 2022 | 2021 | 2020 |
| Crop | 143.000 | 182.947 | 185.946 | 154.779 | 138.700 | -21,8% | -23,1% | -7,6% | +3,1% |
| [-] Domestic consumption | -5.036 | -6.216 | -6.315 | -5.414 | -4.597 | -19,0% | -20,3% | -7,0% | +9,5% |
| Crop [Exports] | 137.964 | 176.731 | 179.631 | 149.365 | 134.103 | -21,9% | -23,2% | -7,6% | +2,9% |
| Carry-In | 1.894 | 3.840 | 1.842 | 2.093 | 853 | -50,7% | +2,8% | -9,5% | +122,1% |
| Total Export Supply | 139.858 | 180.571 | 181.472 | 151.458 | 134.956 | -22,5% | -22,9% | -7,7% | +3,6% |
| % of the total supply | 100% | 100% | 100% | 100% | 100% | | | | |

Chile | Shipments

| Metric tons (inshell equivalent) | March/January | | | | | 2024/25 vs. | | | |
|----------------------------------|---------------|---------|---------|---------|---------|-------------|---------|---------|---------|
| | 2024/25 | 2023/24 | 2022/23 | 2021/22 | 2020/21 | 2023/24 | 2022/23 | 2021/22 | 2020/21 |
| Initial inventory | 139.858 | 180.571 | 181.472 | 151.458 | 134.956 | -22,5% | -22,9% | -7,7% | +3,6% |
| USA Canada | 0 | 0 | 0 | 0 | 0 | +0,0% | +0,0% | +0,0% | +0,0% |
| Europe | 66.429 | 64.502 | 74.334 | 69.028 | 66.142 | +3,0% | -10,6% | -3,8% | +0,4% |
| Middle East & Africa | 19.015 | 37.397 | 53.169 | 34.657 | 28.466 | -49,2% | -64,2% | -45,1% | -33,2% |
| India & Pakistan | 34.322 | 50.441 | 26.445 | 20.960 | 12.709 | -32,0% | +29,8% | +63,7% | +170,1% |
| Japan Korea | 729 | 1.433 | 1.083 | 1.768 | 876 | -49,1% | -32,7% | -58,8% | -16,8% |
| China & Hong Kong Vietnam | 1.461 | 3.133 | 4.597 | 7.167 | 8.720 | -53,4% | -68,2% | -79,6% | -83,2% |
| Others Asia & Pacific Rim | 618 | 720 | 1.172 | 1.099 | 1.966 | -14,1% | -47,2% | -43,8% | -68,6% |
| Mexico Central & South America | 12.438 | 16.056 | 14.148 | 12.023 | 11.264 | -22,5% | -12,1% | +3,4% | +10,4% |
| Others | 0 | 0 | 0 | 0 | 0 | +0,0% | +0,0% | +0,0% | +0,0% |
| Total | 135.010 | 173.683 | 174.948 | 146.702 | 130.143 | -22,3% | -22,8% | -8,0% | +3,7% |
| Final inventory | 4.848 | 6.888 | 6.525 | 4.756 | 4.813 | -29,6% | -25,7% | +1,9% | +0,7% |

| | | | | | |
|----------------|-------|-------|-------|-------|-------|
| Sales / Crop | 97,9% | 98,3% | 97,4% | 98,2% | 97,0% |
| Sales / Supply | 96,5% | 96,2% | 96,4% | 96,9% | 96,4% |

| Metric tons (inshell equivalent) | September/January | | | | | 2024/25 vs. | | | |
|----------------------------------|-------------------|---------|---------|---------|---------|-------------|---------|---------|---------|
| | 2024/25 | 2023/24 | 2022/23 | 2021/22 | 2020/21 | 2023/24 | 2022/23 | 2021/22 | 2020/21 |
| Initial inventory + Crop | 56.051 | 70.157 | 82.863 | 53.434 | 49.364 | -20,1% | -32,4% | +4,9% | +13,5% |
| USA Canada | 0 | 0 | 0 | 0 | 0 | +0,0% | +0,0% | +0,0% | +0,0% |
| Europe | 27.526 | 30.248 | 37.026 | 30.173 | 25.976 | -9,0% | -25,7% | -8,8% | +6,0% |
| Middle East & Africa | 3.307 | 8.391 | 22.226 | 5.838 | 5.257 | -60,6% | -85,1% | -43,4% | -37,1% |
| India & Pakistan | 12.236 | 13.105 | 8.361 | 4.861 | 4.137 | -6,6% | +46,4% | +151,7% | +195,8% |
| Japan Korea | 246 | 347 | 347 | 435 | 201 | -29,1% | -29,2% | -43,4% | +22,4% |
| China & Hong Kong Vietnam | 280 | 709 | 566 | 654 | 1.297 | -60,6% | -50,6% | -57,2% | -78,4% |
| Others Asia & Pacific Rim | 183 | 226 | 439 | 291 | 595 | -19,2% | -58,4% | -37,3% | -69,3% |
| Mexico Central & South America | 7.426 | 10.243 | 7.373 | 6.426 | 7.087 | -27,5% | +0,7% | +15,6% | +4,8% |
| Others | 0 | 0 | 0 | 0 | 0 | +0,0% | +0,0% | +0,0% | +0,0% |
| Total | 51.204 | 63.269 | 76.338 | 48.678 | 44.551 | -19,1% | -32,9% | +5,2% | +14,9% |
| Final inventory | 4.848 | 6.888 | 6.525 | 4.756 | 4.813 | -29,6% | -25,7% | +1,9% | +0,7% |
| Sales / Initial inventory + Crop | 91,4% | 90,2% | 92,1% | 91,1% | 90,3% | | | | |

monthly walnut sales report

CALIFORNIA + CHILE

February 28, 2025

Shipments

| Metric tons (inshell equivalent) | March/January | | | | | 2024/25 vs. | | | |
|----------------------------------|---------------|---------|---------|---------|---------|-------------|---------|---------|---------|
| | 2024/25 | 2023/24 | 2022/23 | 2021/22 | 2020/21 | 2023/24 | 2022/23 | 2021/22 | 2020/21 |
| Joint starting inventory | 564.127 | 628.521 | 594.096 | 505.351 | 413.261 | -10,2% | -5,0% | +11,6% | +36,5% |
| USA Canada | 245.224 | 305.508 | 224.388 | 221.079 | 219.412 | -19,7% | +9,3% | +10,9% | +11,8% |
| Europe | 253.354 | 233.428 | 229.223 | 219.521 | 201.604 | +8,5% | +10,5% | +15,4% | +25,7% |
| Middle East & Africa | 80.355 | 145.688 | 166.836 | 99.743 | 136.126 | -44,8% | -51,8% | -19,4% | -41,0% |
| India & Pakistan | 49.336 | 60.177 | 31.075 | 24.075 | 34.738 | -18,0% | +58,8% | +104,9% | +42,0% |
| Japan Korea | 76.116 | 72.124 | 56.608 | 77.995 | 60.628 | +5,5% | +34,5% | -2,4% | +25,5% |
| China & Hong Kong Vietnam | 5.266 | 6.882 | 9.475 | 14.843 | 17.945 | -23,5% | -44,4% | -64,5% | -70,7% |
| Others Asia & Pacific Rim | 24.800 | 21.378 | 21.085 | 20.307 | 21.539 | +16,0% | +17,6% | +22,1% | +15,1% |
| Mexico Central & South America | 13.739 | 16.929 | 14.719 | 12.417 | 11.536 | -18,8% | -6,7% | +10,6% | +19,1% |
| Others | 10.590 | 6.508 | 7.945 | 3.810 | 4.431 | +62,7% | +33,3% | +178,0% | +139,0% |
| Total sales | 758.781 | 868.623 | 761.355 | 693.792 | 707.959 | -12,6% | -0,3% | +9,4% | +7,2% |
| Joint ending inventory | 348.044 | 507.010 | 511.198 | 473.596 | 416.312 | -31,4% | -31,9% | -26,5% | -16,4% |
| Sales / Starting inventory | 134,5% | 138,2% | 128,2% | 137,3% | 171,3% | | | | |

| Metric tons (inshell equivalent) | September/January | | | | | 2023/24 vs. | | | |
|----------------------------------|-------------------|---------|---------|---------|---------|-------------|---------|---------|---------|
| | 2023/24 | 2022/23 | 2021/22 | 2020/21 | 2019/20 | 2022/23 | 2021/22 | 2020/21 | 2019/20 |
| Initial inventory | 684.698 | 945.006 | 886.483 | 804.424 | 818.421 | -27,5% | -22,8% | -14,9% | -16,3% |
| USA Canada | 105.401 | 145.101 | 117.878 | 100.548 | 108.700 | -27,4% | -10,6% | +4,8% | -3,0% |
| Europe | 124.463 | 132.740 | 110.626 | 117.076 | 111.044 | -6,2% | +12,5% | +6,3% | +12,1% |
| Middle East & Africa | 24.689 | 80.699 | 87.732 | 49.391 | 96.759 | -69,4% | -71,9% | -50,0% | -74,5% |
| India & Pakistan | 25.081 | 21.414 | 11.955 | 6.918 | 24.555 | +17,1% | +109,8% | +262,6% | +2,1% |
| Japan Korea | 32.740 | 29.751 | 23.224 | 34.424 | 29.712 | +10,0% | +41,0% | -4,9% | +10,2% |
| China & Hong Kong Vietnam | 2.207 | 2.875 | 2.837 | 4.824 | 8.682 | -23,3% | -22,2% | -54,3% | -74,6% |
| Others Asia & Pacific Rim | 10.482 | 10.841 | 9.490 | 8.869 | 11.632 | -3,3% | +10,4% | +18,2% | -9,9% |
| Mexico Central & South America | 8.108 | 10.652 | 7.683 | 6.612 | 7.316 | -23,9% | +5,5% | +22,6% | +10,8% |
| Others | 3.483 | 3.923 | 3.860 | 2.166 | 3.708 | -11,2% | -9,8% | +60,8% | -6,1% |
| Total | 336.654 | 437.996 | 375.285 | 330.827 | 402.108 | -23,1% | -10,3% | +1,8% | -16,3% |
| Final inventory | 348.044 | 507.010 | 511.198 | 473.596 | 416.312 | -31,4% | -31,9% | -26,5% | -16,4% |
| Sales / Initial inventory | 49,2% | 46,3% | 42,3% | 41,1% | 49,1% | | | | |

monthly walnut sales report

CALIFORNIA + CHINA + CHILE

February 28, 2025

Shipments

| Metric tons (inshell equivalent) | March/January | | | | | 2024/25 vs. | | | |
|----------------------------------|---------------|-----------|----------|----------|----------|-------------|---------|---------|---------|
| | 2024/25 | 2023/24 | 2022/23 | 2021/22 | 2020/21 | 2023/24 | 2022/23 | 2021/22 | 2020/21 |
| Joint starting inventory | 670.802 | 735.070 | 687.227 | 585.238 | 464.876 | -8,7% | -2,4% | +14,6% | +44,3% |
| USA Canada | 245.915 | 305.736 | 224.622 | 221.466 | 220.612 | -19,6% | +9,5% | +11,0% | +11,5% |
| Europe | 307.254 | 261.000 | 250.373 | 255.789 | 220.738 | +17,7% | +22,7% | +20,1% | +39,2% |
| Middle East & Africa | 298.656 | 262.966 | 252.959 | 180.757 | 177.074 | +13,6% | +18,1% | +65,2% | +68,7% |
| India & Pakistan | 70.490 | 75.730 | 37.224 | 31.095 | 50.244 | -6,9% | +89,4% | +126,7% | +40,3% |
| Japan Korea | 76.833 | 72.505 | 57.069 | 80.153 | 62.728 | +6,0% | +34,6% | -4,1% | +22,5% |
| China & Hong Kong Vietnam | 8.241 | 9.891 | 11.863 | 19.980 | 20.613 | -16,7% | -30,5% | -58,8% | -60,0% |
| Others Asia & Pacific Rim | 132.747 | 122.002 | 87.296 | 75.628 | 75.560 | +8,8% | +52,1% | +75,5% | +75,7% |
| Mexico Central & South America | 16.439 | 17.455 | 14.804 | 13.199 | 11.591 | -5,8% | +11,0% | +24,6% | +41,8% |
| Others | 10.591 | 6.508 | 7.945 | 3.810 | 4.431 | +62,7% | +33,3% | +178,0% | +139,0% |
| Total sales | 1.167.167 | 1.133.792 | 944.155 | 881.876 | 843.592 | +2,9% | +23,6% | +32,4% | +38,4% |
| Joint ending inventory | -496.365 | -398.722 | -256.928 | -296.637 | -378.717 | +24,5% | +93,2% | +67,3% | +31,1% |
| Sales / Starting inventory | 174,0% | 154,2% | 137,4% | 150,7% | 181,5% | | | | |

| Metric tons (inshell equivalent) | September/January | | | | | 2023/24 vs. | | | |
|----------------------------------|-------------------|-----------|-----------|-----------|-----------|-------------|---------|---------|---------|
| | 2023/24 | 2022/23 | 2021/22 | 2020/21 | 2019/20 | 2022/23 | 2021/22 | 2020/21 | 2019/20 |
| Initial inventory | 1.109.127 | 1.235.925 | 1.130.610 | 1.030.205 | 1.010.608 | -10,3% | -1,9% | +7,7% | +9,7% |
| USA Canada | 106.081 | 145.294 | 117.967 | 100.881 | 108.802 | -27,0% | -10,1% | +5,2% | -2,5% |
| Europe | 160.412 | 150.128 | 119.401 | 139.961 | 120.675 | +6,9% | +34,3% | +14,6% | +32,9% |
| Middle East & Africa | 205.677 | 156.518 | 143.359 | 105.187 | 129.941 | +31,4% | +43,5% | +95,5% | +58,3% |
| India & Pakistan | 44.694 | 34.446 | 16.425 | 13.120 | 38.433 | +29,8% | +172,1% | +240,7% | +16,3% |
| Japan Korea | 33.293 | 29.929 | 23.419 | 35.475 | 30.497 | +11,2% | +42,2% | -6,2% | +9,2% |
| China & Hong Kong Vietnam | 4.100 | 4.747 | 3.948 | 8.258 | 10.298 | -13,6% | +3,8% | -50,4% | -60,2% |
| Others Asia & Pacific Rim | 84.757 | 71.403 | 47.995 | 39.800 | 45.097 | +18,7% | +76,6% | +113,0% | +87,9% |
| Mexico Central & South America | 10.297 | 11.147 | 7.705 | 7.156 | 7.364 | -7,6% | +33,6% | +43,9% | +39,8% |
| Others | 3.483 | 3.923 | 3.860 | 2.166 | 3.708 | -11,2% | -9,8% | +60,8% | -6,1% |
| Total | 652.794 | 607.534 | 484.081 | 452.005 | 494.814 | +7,4% | +34,9% | +44,4% | +31,9% |
| Final inventory | 456.333 | 628.390 | 646.529 | 578.200 | 515.794 | -27,4% | -29,4% | -21,1% | -11,5% |
| Sales / Initial inventory | 58,9% | 49,2% | 42,8% | 43,9% | 49,0% | | | | |

monthly walnut sales report

CALIFORNIA + CHINA + CHILE

February 28, 2025

Shipments by market & producing country

| Metric tons (inshell equivalent) | March/January | | | | | 2024/25 vs. | | | |
|----------------------------------|------------------|------------------|----------------|----------------|----------------|--------------|---------------|---------------|---------------|
| | 2024/25 | 2023/24 | 2022/23 | 2021/22 | 2020/21 | 2023/24 | 2022/23 | 2021/22 | 2020/21 |
| USA Canada | 245.915 | 305.736 | 224.622 | 221.466 | 220.612 | -19,6% | +9,5% | +11,0% | +11,5% |
| California | 245.224 | 305.508 | 224.388 | 221.079 | 219.412 | -19,7% | +9,3% | +10,9% | +11,8% |
| China | 691 | 228 | 234 | 387 | 1.200 | +202,7% | +195,0% | +78,6% | -42,4% |
| Chile | 0 | 0 | 0 | 0 | 0 | +0,0% | +0,0% | +0,0% | +0,0% |
| Europe | 307.254 | 261.000 | 250.373 | 255.789 | 220.738 | +17,7% | +22,7% | +20,1% | +39,2% |
| California | 186.926 | 168.927 | 154.889 | 150.493 | 135.463 | +10,7% | +20,7% | +24,2% | +38,0% |
| China | 53.899 | 27.571 | 21.150 | 36.268 | 19.134 | +95,5% | +154,8% | +48,6% | +181,7% |
| Chile | 66.429 | 64.502 | 74.334 | 69.028 | 66.142 | +3,0% | -10,6% | -3,8% | +0,4% |
| Middle East & Africa | 298.656 | 262.966 | 252.959 | 180.757 | 177.074 | +13,6% | +18,1% | +65,2% | +68,7% |
| California | 61.340 | 108.291 | 113.667 | 65.086 | 107.659 | -43,4% | -46,0% | -5,8% | -43,0% |
| China | 218.301 | 117.278 | 86.123 | 81.014 | 40.949 | +86,1% | +153,5% | +169,5% | +433,1% |
| Chile | 19.015 | 37.397 | 53.169 | 34.657 | 28.466 | -49,2% | -64,2% | -45,1% | -33,2% |
| India & Pakistan | 70.490 | 75.730 | 37.224 | 31.095 | 50.244 | -6,9% | +89,4% | +126,7% | +40,3% |
| California | 15.014 | 9.736 | 4.630 | 3.116 | 22.029 | +54,2% | +224,3% | +381,9% | -31,8% |
| China | 21.154 | 15.553 | 6.148 | 7.020 | 15.505 | +36,0% | +244,1% | +201,4% | +36,4% |
| Chile | 34.322 | 50.441 | 26.445 | 20.960 | 12.709 | -32,0% | +29,8% | +63,7% | +170,1% |
| Japan Korea | 76.833 | 72.505 | 57.069 | 80.153 | 62.728 | +6,0% | +34,6% | -4,1% | +22,5% |
| California | 75.387 | 70.691 | 55.525 | 76.227 | 59.752 | +6,6% | +35,8% | -1,1% | +26,2% |
| China | 717 | 381 | 462 | 2.158 | 2.100 | +88,3% | +55,3% | -66,8% | -65,9% |
| Chile | 729 | 1.433 | 1.083 | 1.768 | 876 | -49,1% | -32,7% | -58,8% | -16,8% |
| China & Hong Kong Vietnam | 8.241 | 9.891 | 11.863 | 19.980 | 20.613 | -16,7% | -30,5% | -58,8% | -60,0% |
| California | 3.805 | 3.749 | 4.879 | 7.676 | 9.225 | +1,5% | -22,0% | -50,4% | -58,8% |
| China | 2.975 | 3.009 | 2.387 | 5.137 | 2.668 | -1,1% | +24,6% | -42,1% | +11,5% |
| Chile | 1.461 | 3.133 | 4.597 | 7.167 | 8.720 | -53,4% | -68,2% | -79,6% | -83,2% |
| Others Asia & Pacific Rim | 132.747 | 122.002 | 87.296 | 75.628 | 75.560 | +8,8% | +52,1% | +75,5% | +75,7% |
| California | 24.182 | 20.658 | 19.914 | 19.209 | 19.573 | +17,1% | +21,4% | +25,9% | +23,6% |
| China | 107.947 | 100.624 | 66.211 | 55.321 | 54.021 | +7,3% | +63,0% | +95,1% | +99,8% |
| Chile | 618 | 720 | 1.172 | 1.099 | 1.966 | -14,1% | -47,2% | -43,8% | -68,6% |
| Mexico Central & South America | 16.439 | 17.455 | 14.804 | 13.199 | 11.591 | -5,8% | +11,0% | +24,6% | +41,8% |
| California | 1.302 | 873 | 571 | 394 | 273 | +49,1% | +127,8% | +230,2% | +377,1% |
| China | 2.700 | 526 | 84 | 781 | 55 | +413,5% | +3100,0% | +245,7% | +4830,5% |
| Chile | 12.438 | 16.056 | 14.148 | 12.023 | 11.264 | -22,5% | -12,1% | +3,4% | +10,4% |
| Others | 10.591 | 6.508 | 7.945 | 3.810 | 4.431 | +62,7% | +33,3% | +178,0% | +139,0% |
| California | 10.590 | 6.508 | 7.945 | 3.810 | 4.431 | +62,7% | +33,3% | +178,0% | +139,0% |
| China | 1 | 0 | 0 | 0 | 0 | +56205,0% | +0,0% | +0,0% | +0,0% |
| Chile | 0 | 0 | 0 | 0 | 0 | +0,0% | +0,0% | +0,0% | +0,0% |
| Total | 1.167.167 | 1.133.792 | 944.155 | 881.876 | 843.592 | +2,9% | +23,6% | +32,4% | +38,4% |
| California | 623.771 | 694.940 | 586.407 | 547.089 | 577.817 | -10,2% | +6,4% | +14,0% | +8,0% |
| China | 408.386 | 265.169 | 182.800 | 188.084 | 135.633 | +54,0% | +123,4% | +117,1% | +201,1% |
| Chile | 135.010 | 173.683 | 174.948 | 146.702 | 130.143 | -22,3% | -22,8% | -8,0% | +3,7% |

monthly walnut sales report

CALIFORNIA + CHINA + CHILE

February 28, 2025

Shipments by market & producing country

| Metric tons (inshell equivalent) | September/January | | | | | 2023/24 vs. | | | |
|----------------------------------|-------------------|----------------|----------------|----------------|----------------|--------------|---------------|---------------|---------------|
| | 2023/24 | 2022/23 | 2021/22 | 2020/21 | 2019/20 | 2022/23 | 2021/22 | 2020/21 | 2019/20 |
| USA Canada | 106.081 | 145.294 | 117.967 | 100.881 | 108.802 | -27,0% | -10,1% | +5,2% | -2,5% |
| California | 105.401 | 145.101 | 117.878 | 100.548 | 108.700 | -27,4% | -10,6% | +4,8% | -3,0% |
| China | 679 | 192 | 88 | 333 | 102 | +253,3% | +670,2% | +104,2% | +569,2% |
| Chile | 0 | 0 | 0 | 0 | 0 | +0,0% | +0,0% | +0,0% | +0,0% |
| Europe | 160.412 | 150.128 | 119.401 | 139.961 | 120.675 | +6,9% | +34,3% | +14,6% | +32,9% |
| California | 96.937 | 102.492 | 73.600 | 86.903 | 85.068 | -5,4% | +31,7% | +11,5% | +14,0% |
| China | 35.949 | 17.388 | 8.775 | 22.886 | 9.631 | +106,7% | +309,7% | +57,1% | +273,3% |
| Chile | 27.526 | 30.248 | 37.026 | 30.173 | 25.976 | -9,0% | -25,7% | -8,8% | +6,0% |
| Middle East & Africa | 205.677 | 156.518 | 143.359 | 105.187 | 129.941 | +31,4% | +43,5% | +95,5% | +58,3% |
| California | 21.382 | 72.307 | 65.506 | 43.552 | 91.502 | -70,4% | -67,4% | -50,9% | -76,6% |
| China | 180.988 | 75.819 | 55.627 | 55.797 | 33.182 | +138,7% | +225,4% | +224,4% | +445,4% |
| Chile | 3.307 | 8.391 | 22.226 | 5.838 | 5.257 | -60,6% | -85,1% | -43,4% | -37,1% |
| India & Pakistan | 44.694 | 34.446 | 16.425 | 13.120 | 38.433 | +29,8% | +172,1% | +240,7% | +16,3% |
| California | 12.845 | 8.309 | 3.594 | 2.056 | 20.418 | +54,6% | +257,4% | +524,7% | -37,1% |
| China | 19.613 | 13.032 | 4.470 | 6.202 | 13.878 | +50,5% | +338,7% | +216,2% | +41,3% |
| Chile | 12.236 | 13.105 | 8.361 | 4.861 | 4.137 | -6,6% | +46,4% | +151,7% | +195,8% |
| Japan Korea | 33.293 | 29.929 | 23.419 | 35.475 | 30.497 | +11,2% | +42,2% | -6,2% | +9,2% |
| California | 32.494 | 29.404 | 22.877 | 33.989 | 29.511 | +10,5% | +42,0% | -4,4% | +10,1% |
| China | 553 | 178 | 195 | 1.051 | 785 | +210,3% | +183,3% | -47,4% | -29,6% |
| Chile | 246 | 347 | 347 | 435 | 201 | -29,1% | -29,2% | -43,4% | +22,4% |
| China & Hong Kong Vietnam | 4.100 | 4.747 | 3.948 | 8.258 | 10.298 | -13,6% | +3,8% | -50,4% | -60,2% |
| California | 1.927 | 2.166 | 2.271 | 4.171 | 7.385 | -11,0% | -15,1% | -53,8% | -73,9% |
| China | 1.893 | 1.871 | 1.111 | 3.434 | 1.616 | +1,2% | +70,3% | -44,9% | +17,2% |
| Chile | 280 | 709 | 566 | 654 | 1.297 | -60,6% | -50,6% | -57,2% | -78,4% |
| Others Asia & Pacific Rim | 84.757 | 71.403 | 47.995 | 39.800 | 45.097 | +18,7% | +76,6% | +113,0% | +87,9% |
| California | 10.299 | 10.615 | 9.050 | 8.578 | 11.037 | -3,0% | +13,8% | +20,1% | -6,7% |
| China | 74.275 | 60.562 | 38.505 | 30.932 | 33.465 | +22,6% | +92,9% | +140,1% | +121,9% |
| Chile | 183 | 226 | 439 | 291 | 595 | -19,2% | -58,4% | -37,3% | -69,3% |
| Mexico Central & South America | 10.297 | 11.147 | 7.705 | 7.156 | 7.364 | -7,6% | +33,6% | +43,9% | +39,8% |
| California | 682 | 410 | 310 | 186 | 228 | +66,5% | +120,1% | +266,3% | +199,0% |
| China | 2.189 | 495 | 22 | 544 | 48 | +342,2% | +9653,0% | +302,1% | +4454,1% |
| Chile | 7.426 | 10.243 | 7.373 | 6.426 | 7.087 | -27,5% | +0,7% | +15,6% | +4,8% |
| Others | 3.483 | 3.923 | 3.860 | 2.166 | 3.708 | -11,2% | -9,8% | +60,8% | -6,1% |
| California | 3.483 | 3.923 | 3.860 | 2.166 | 3.708 | -11,2% | -9,8% | +60,8% | -6,1% |
| China | 1 | 0 | 0 | 0 | 0 | +22860,0% | +0,0% | +0,0% | +0,0% |
| Chile | 0 | 0 | 0 | 0 | 0 | +0,0% | +0,0% | +0,0% | +0,0% |
| Total | 652.794 | 607.534 | 484.081 | 452.005 | 494.814 | +7,4% | +34,9% | +44,4% | +31,9% |
| California | 285.450 | 374.727 | 298.947 | 282.149 | 357.557 | -23,8% | -4,5% | +1,2% | -20,2% |
| China | 316.140 | 169.539 | 108.795 | 121.178 | 92.706 | +86,5% | +190,6% | +160,9% | +241,0% |
| Chile | 51.204 | 63.269 | 76.338 | 48.678 | 44.551 | -19,1% | -32,9% | +5,2% | +14,9% |

walnut sales forecast

Chilean walnut sales forecast

February 28, 2025

| Metric tons [inshell equivalent] | 2024 | | | | | | | | | | 2025 | | TOTAL |
|----------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | |
| USA Canada | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Europe | 176 | 534 | 4.090 | 11.739 | 12.142 | 10.222 | 8.057 | 7.061 | 7.276 | 3.616 | 1.516 | 676 | 67.104 |
| Middle East & Africa | 104 | 619 | 5.222 | 4.548 | 3.791 | 1.424 | 1.238 | 670 | 1.255 | 737 | -593 | 0 | 19.015 |
| India & Pakistan | 0 | 0 | 3.598 | 5.489 | 7.935 | 5.063 | 4.210 | 4.689 | 2.590 | 682 | 64 | 166 | 34.487 |
| Japan Korea | 0 | 0 | 54 | 335 | 76 | 19 | 54 | 67 | 0 | 100 | 25 | 0 | 729 |
| China & Hong Kong Vietnam | 0 | 0 | 270 | 325 | 366 | 220 | 100 | 140 | 40 | 0 | 0 | 0 | 1.461 |
| Others Asia & Pacific Rim | 0 | 4 | 43 | 50 | 208 | 130 | 33 | 81 | 29 | 39 | 0 | 72 | 690 |
| Mexico Central & South America | 163 | 226 | 832 | 721 | 1.403 | 1.666 | 1.876 | 1.788 | 2.044 | 886 | 833 | 468 | 12.906 |
| Others | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total sales by market | 443 | 1.383 | 14.108 | 23.207 | 25.920 | 18.746 | 15.568 | 14.497 | 13.235 | 6.059 | 1.845 | 1.382 | 136.392 |
| Season to date sales | 443 | 1.826 | 15.934 | 39.141 | 65.061 | 83.807 | 99.375 | 113.872 | 127.106 | 133.166 | 135.010 | 136.392 | |
| Current Crop | 137.964 | 137.964 | 137.964 | 137.964 | 137.964 | 137.964 | 137.964 | 137.964 | 137.964 | 137.964 | 137.964 | 137.964 | 137.964 |
| Initial Exports Supply | 139.858 | 139.858 | 139.858 | 139.858 | 139.858 | 139.858 | 139.858 | 139.858 | 139.858 | 139.858 | 139.858 | 139.858 | 139.858 |
| Sales ÷ Crop | 0% | 1% | 12% | 28% | 47% | 61% | 72% | 83% | 92% | 97% | 98% | 99% | |
| Sales ÷ Supply | 0% | 1% | 11% | 28% | 47% | 60% | 71% | 81% | 91% | 95% | 97% | 98% | |

| | | | | | | | | | | | | | |
|--------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|--------|--------|----------|
| Initial stock | 1.894 | 139.415 | 138.032 | 123.924 | 100.717 | 74.797 | 56.051 | 40.483 | 25.986 | 12.752 | 6.692 | 4.848 | 1.894 |
| Crop of the year (for exports) | 137.964 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 137.964 |
| Monthly sales | -443 | -1.383 | -14.108 | -23.207 | -25.920 | -18.746 | -15.568 | -14.497 | -13.235 | -6.059 | -1.845 | -1.382 | -136.392 |
| Final stock (2024/25) | 139.415 | 138.032 | 123.924 | 100.717 | 74.797 | 56.051 | 40.483 | 25.986 | 12.752 | 6.692 | 4.848 | 3.466 | 3.466 |
| Final stock (2023/24) | 179.982 | 172.887 | 148.307 | 117.303 | 89.894 | 70.157 | 49.688 | 34.149 | 21.146 | 12.391 | 6.888 | 4.670 | 1.894 |
| Final stock (2022/23) | 181.119 | 177.096 | 157.246 | 129.123 | 102.489 | 82.863 | 60.591 | 40.766 | 26.842 | 13.073 | 6.525 | 2.924 | 3.840 |
| Final stock (2021/22) | 150.926 | 141.847 | 117.303 | 90.947 | 73.686 | 53.434 | 32.193 | 18.884 | 11.981 | 6.477 | 4.756 | 4.096 | 1.842 |

walnut sales forecast

California walnut sales forecast

February 28, 2025

| Metric tons [inshell equivalent] | 2024 | | | | | | | | | | 2025 | | TOTAL |
|----------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | |
| USA Canada | 22.663 | 25.565 | 22.371 | 22.717 | 23.925 | 22.581 | 18.729 | 26.246 | 24.257 | 16.831 | 19.337 | 16.612 | 261.837 |
| Europe | 25.897 | 17.145 | 15.536 | 11.624 | 12.644 | 7.141 | 5.524 | 18.883 | 27.803 | 21.795 | 22.932 | 12.619 | 199.544 |
| Middle East & Africa | 18.922 | 10.541 | 5.815 | 2.548 | 1.125 | 1.007 | 394 | 4.509 | 7.622 | 5.776 | 3.081 | 6.191 | 67.531 |
| India & Pakistan | 1.313 | 773 | 43 | 40 | 0 | 0 | 20 | 4.564 | 4.817 | 2.566 | 878 | 1.704 | 16.719 |
| Japan Korea | 10.419 | 11.758 | 10.096 | 5.721 | 2.822 | 2.077 | 2.832 | 6.468 | 6.308 | 8.331 | 8.555 | 7.027 | 82.414 |
| China & Hong Kong Vietnam | 433 | 302 | 532 | 201 | 256 | 154 | 4 | 587 | 724 | 377 | 236 | 331 | 4.136 |
| Others Asia & Pacific Rim | 3.826 | 2.871 | 1.583 | 2.370 | 1.705 | 1.528 | 1.173 | 1.459 | 2.459 | 2.820 | 2.387 | 2.926 | 27.108 |
| Mexico Central & South America | 50 | 121 | 115 | 74 | 90 | 170 | 26 | 547 | 63 | 0 | 46 | 66 | 1.368 |
| Others | 2.505 | 657 | 672 | 1.215 | 1.412 | 647 | 865 | 511 | 1.166 | 387 | 554 | 565 | 11.154 |
| Total sales by market | 86.028 | 69.734 | 56.763 | 46.511 | 43.980 | 35.305 | 29.568 | 63.773 | 75.219 | 58.884 | 58.006 | 48.041 | 671.812 |
| Season to date sales | 536.608 | 606.341 | 663.104 | 709.615 | 753.595 | 788.900 | 29.568 | 93.341 | 168.560 | 227.444 | 285.450 | 333.491 | |
| Current Crop | 747.112 | 747.112 | 747.112 | 747.112 | 747.112 | 747.112 | 542.698 | 542.698 | 542.698 | 542.698 | 542.698 | 542.698 | |
| Initial Supply | 874.848 | 874.848 | 874.848 | 874.848 | 874.848 | 874.848 | 628.646 | 628.646 | 628.646 | 628.646 | 628.646 | 628.646 | |
| Sales ÷ Crop | 72% | 81% | 89% | 95% | 101% | 106% | 5% | 17% | 31% | 42% | 53% | 61% | |
| Sales ÷ Supply | 61% | 69% | 76% | 81% | 86% | 90% | 5% | 15% | 27% | 36% | 45% | 53% | |

| | | | | | | | | | | | | | |
|-----------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|
| Initial stock | 424.269 | 338.241 | 268.507 | 211.744 | 165.233 | 121.253 | 85.949 | 599.078 | 535.305 | 460.086 | 401.202 | 343.196 | 424.269 |
| Crop of the year | 0 | 0 | 0 | 0 | 0 | 0 | 542.698 | 0 | 0 | 0 | 0 | 0 | 542.698 |
| Monthly sales | -86.028 | -69.734 | -56.763 | -46.511 | -43.980 | -35.305 | -29.568 | -63.773 | -75.219 | -58.884 | -58.006 | -48.041 | -671.812 |
| Final stock (2024/25) | 338.241 | 268.507 | 211.744 | 165.233 | 121.253 | 85.949 | 599.078 | 535.305 | 460.086 | 401.202 | 343.196 | 295.155 | 295.155 |
| Final stock (2023/24) | 375.940 | 321.755 | 261.638 | 214.904 | 177.119 | 127.736 | 834.930 | 757.960 | 673.948 | 590.266 | 500.122 | 424.269 | |
| Final stock (2022/23) | 344.233 | 282.601 | 228.784 | 186.157 | 158.327 | 125.164 | 769.990 | 706.714 | 633.026 | 567.527 | 504.673 | 447.949 | |
| Final stock (2021/22) | 285.297 | 228.897 | 189.056 | 150.543 | 118.720 | 88.953 | 720.430 | 653.404 | 577.496 | 517.755 | 468.841 | 412.624 | |

California + Chile

| Metric tons [inshell equivalent] | 2024 | | | | | | | | | | 2025 | | TOTAL |
|----------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | |
| Total sales | 86.471 | 71.116 | 70.871 | 69.717 | 69.900 | 54.051 | 45.137 | 78.270 | 88.453 | 64.943 | 59.851 | 49.423 | 808.204 |
| Final stock (2024/25) | 477.656 | 406.539 | 335.668 | 265.950 | 196.050 | 142.000 | 639.561 | 561.291 | 472.838 | 407.894 | 348.044 | 298.621 | 298.621 |
| Final stock (2023/24) | 555.922 | 494.642 | 409.944 | 332.207 | 267.012 | 197.894 | 884.617 | 792.109 | 695.093 | 602.657 | 507.010 | 428.939 | |
| Final stock (2022/23) | 525.351 | 459.697 | 386.030 | 315.279 | 260.816 | 208.026 | 830.581 | 747.480 | 659.868 | 580.600 | 511.198 | 450.873 | |
| Final stock (2021/22) | 436.223 | 370.744 | 306.359 | 241.490 | 192.407 | 142.387 | 752.622 | 672.288 | 589.478 | 524.232 | 473.596 | 416.720 | |

walnut sales forecast

China walnut sales forecast

February 28, 2025

| Metric tons [inshell equivalent] | 2024 | | | | | | | | | | 2025 | | TOTAL |
|----------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | |
| USA Canada | 5 | 1 | 1 | 1 | 5 | 0 | 0 | 53 | 116 | 392 | 118 | 104 | 796 |
| Europe | 2.357 | 3.670 | 3.816 | 3.647 | 2.264 | 2.197 | 1.412 | 4.546 | 7.959 | 11.846 | 10.186 | 11.467 | 65.366 |
| Middle East & Africa | 6.928 | 8.405 | 6.608 | 7.063 | 5.267 | 3.042 | 19.745 | 48.005 | 45.737 | 51.311 | 16.190 | 9.528 | 227.829 |
| India & Pakistan | 22 | 150 | 562 | 105 | 275 | 428 | 3.536 | 6.826 | 5.222 | 2.959 | 1.070 | 0 | 21.154 |
| Japan Korea | 64 | 0 | 19 | 50 | 7 | 25 | 16 | 5 | 108 | 406 | 18 | 55 | 772 |
| China & Hong Kong Vietnam | 205 | 140 | 149 | 272 | 146 | 169 | 450 | 429 | 392 | 369 | 253 | 253 | 3.228 |
| Others Asia & Pacific Rim | 8.654 | 9.763 | 6.270 | 2.824 | 2.669 | 3.492 | 12.273 | 15.010 | 19.765 | 18.809 | 8.418 | 8.489 | 116.435 |
| Mexico Central & South America | 0 | 78 | 30 | 76 | 176 | 151 | 0 | 291 | 763 | 985 | 150 | 0 | 2.700 |
| Others | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| Total sales by market | 18.234 | 22.206 | 17.454 | 14.038 | 10.810 | 9.504 | 37.431 | 75.166 | 80.062 | 87.076 | 36.404 | 29.896 | 438.282 |
| Season to date sales | 202.478 | 224.684 | 242.138 | 256.176 | 266.986 | 276.490 | 37.431 | 112.598 | 192.659 | 279.736 | 316.140 | 346.036 | |
| Current Crop (For Exports) | 280.000 | 280.000 | 280.000 | 280.000 | 280.000 | 280.000 | 410.000 | 410.000 | 410.000 | 410.000 | 410.000 | 410.000 | |
| Initial Exports Supply | 290.919 | 290.919 | 290.919 | 290.919 | 290.919 | 290.919 | 424.429 | 424.429 | 424.429 | 424.429 | 424.429 | 424.429 | |
| Sales ÷ Crop | 72% | 80% | 86% | 91% | 95% | 99% | 9% | 27% | 47% | 68% | 77% | 84% | |
| Sales ÷ Supply | 70% | 77% | 83% | 88% | 92% | 95% | 9% | 27% | 45% | 66% | 74% | 82% | |

| | | | | | | | | | | | | | |
|-----------------------|---------|---------|---------|---------|---------|--------|---------|---------|---------|---------|---------|---------|----------|
| Initial stock | 106.675 | 88.442 | 66.235 | 48.781 | 34.743 | 23.933 | 14.429 | 386.998 | 311.831 | 231.769 | 144.693 | 108.289 | 106.675 |
| Crop of the year | 0 | 0 | 0 | 0 | 0 | 0 | 410.000 | 0 | 0 | 0 | 0 | 0 | 410.000 |
| Monthly sales | -18.234 | -22.206 | -17.454 | -14.038 | -10.810 | -9.504 | -37.431 | -75.166 | -80.062 | -87.076 | -36.404 | -29.896 | -438.282 |
| Final stock [2024/25] | 88.442 | 66.235 | 48.781 | 34.743 | 23.933 | 14.429 | 386.998 | 311.831 | 231.769 | 144.693 | 108.289 | 78.393 | 78.393 |
| Final stock [2023/24] | 83.034 | 62.392 | 45.183 | 32.849 | 24.324 | 10.919 | 270.966 | 238.699 | 188.443 | 150.403 | 121.381 | 106.675 | |
| Final stock [2022/23] | 75.624 | 62.238 | 46.095 | 34.688 | 25.499 | 19.127 | 231.104 | 218.206 | 197.904 | 169.641 | 135.331 | 106.550 | |
| Final stock [2021/22] | 59.223 | 46.089 | 35.435 | 26.219 | 18.815 | 12.981 | 219.387 | 197.466 | 163.981 | 127.623 | 104.603 | 93.131 | |

Chile + California + China

| Metric tons [inshell equivalent] | 2024 | | | | | | | | | | 2025 | | TOTAL |
|----------------------------------|---------|---------|---------|---------|---------|---------|-----------|-----------|---------|---------|---------|---------|-----------|
| | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | |
| Total sales | 104.705 | 93.323 | 88.325 | 83.755 | 80.710 | 63.555 | 82.568 | 153.436 | 168.515 | 152.019 | 96.255 | 79.319 | 1.246.486 |
| Final stock [2024/25] | 566.097 | 472.774 | 384.449 | 300.694 | 219.984 | 156.429 | 1.026.559 | 873.122 | 704.607 | 552.588 | 456.333 | 377.013 | 377.013 |
| Final stock [2023/24] | 638.956 | 557.035 | 455.127 | 365.056 | 291.336 | 208.813 | 1.155.584 | 1.030.808 | 883.536 | 753.060 | 628.390 | 535.614 | |
| Final stock [2022/23] | 600.976 | 521.935 | 432.125 | 349.968 | 286.315 | 227.153 | 1.061.685 | 965.686 | 857.772 | 750.241 | 646.529 | 557.423 | |
| Final stock [2021/22] | 495.446 | 416.833 | 341.794 | 267.709 | 211.222 | 155.368 | 972.010 | 869.754 | 753.459 | 651.855 | 578.200 | 509.851 | |

Cumulative sales as a % of the Season Supply

February 28, 2025

California | Sales / Supply

| Crop | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| SEP | 4,9% | 4,4% | 4,8% | 6,6% | 3,5% | 3,6% | 3,8% | 3,4% | 4,1% | 4,2% | 4,6% | 4,7% |
| OCT | 24,1% | 20,7% | 18,6% | 24,1% | 19,1% | 16,0% | 17,0% | 15,5% | 13,0% | 12,1% | 13,4% | 14,8% |
| NOV | 38,7% | 32,1% | 30,3% | 38,1% | 33,6% | 29,0% | 31,0% | 29,1% | 23,1% | 21,2% | 23,0% | 26,8% |
| DEC | 48,0% | 40,5% | 40,3% | 47,7% | 43,5% | 39,5% | 40,8% | 39,2% | 31,1% | 29,4% | 32,5% | 36,2% |
| JAN | 55,7% | 45,8% | 46,6% | 55,5% | 51,6% | 49,9% | 49,4% | 46,5% | 37,6% | 37,2% | 42,8% | 45,4% |
| FEB | 61,9% | 52,4% | 54,2% | 62,3% | 58,7% | 58,8% | 57,2% | 54,0% | 45,1% | 44,3% | 51,5% | |
| MAR | 68,8% | 60,9% | 61,3% | 70,2% | 66,1% | 67,3% | 65,8% | 62,9% | 54,2% | 53,2% | 61,3% | |
| APR | 75,2% | 67,6% | 68,3% | 75,8% | 72,2% | 74,1% | 72,3% | 70,2% | 62,4% | 60,0% | 69,3% | |
| MAY | 80,4% | 73,1% | 74,8% | 81,0% | 78,2% | 79,3% | 77,4% | 75,4% | 69,5% | 67,4% | 75,8% | |
| JUN | 84,7% | 78,2% | 80,4% | 85,6% | 82,7% | 83,9% | 82,7% | 80,4% | 75,2% | 73,3% | 81,1% | |
| JUL | 88,7% | 82,9% | 85,7% | 88,8% | 86,6% | 87,6% | 86,9% | 84,6% | 78,9% | 78,0% | 86,1% | |
| AUG | 92,8% | 86,2% | 90,5% | 92,5% | 90,7% | 91,0% | 91,1% | 88,4% | 83,3% | 84,1% | 90,2% | |

China | Sales / Supply

| Crop | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| SEP | 7,4% | 5,1% | 9,3% | 3,1% | 2,5% | 2,7% | 5,2% | 2,8% | 2,8% | 5,3% | 6,9% | 8,8% |
| OCT | 14,1% | 9,7% | 14,5% | 6,0% | 9,0% | 11,1% | 18,7% | 10,3% | 12,5% | 10,6% | 18,0% | 26,5% |
| NOV | 19,6% | 17,1% | 22,0% | 9,2% | 24,6% | 21,8% | 36,1% | 20,8% | 27,4% | 18,9% | 35,2% | 45,4% |
| DEC | 26,0% | 28,4% | 30,0% | 14,2% | 34,0% | 30,6% | 53,0% | 32,4% | 43,5% | 30,5% | 48,3% | 65,9% |
| JAN | 35,7% | 39,8% | 36,3% | 20,0% | 43,1% | 39,9% | 59,3% | 48,2% | 53,7% | 44,6% | 58,3% | |
| FEB | 38,6% | 47,8% | 43,3% | 24,6% | 49,3% | 47,7% | 65,5% | 58,4% | 58,8% | 56,4% | 63,3% | |
| MAR | 46,9% | 55,8% | 50,5% | 30,7% | 58,2% | 58,9% | 70,4% | 69,2% | 66,5% | 66,0% | 69,6% | |
| APR | 55,7% | 64,5% | 57,1% | 38,5% | 67,3% | 73,0% | 76,7% | 76,0% | 72,4% | 74,4% | 77,2% | |
| MAY | 65,0% | 74,2% | 64,1% | 51,2% | 74,9% | 79,4% | 80,8% | 81,6% | 79,6% | 81,5% | 83,2% | |
| JUN | 74,8% | 81,2% | 70,0% | 67,2% | 80,3% | 84,1% | 84,8% | 86,4% | 84,6% | 86,5% | 88,1% | |
| JUL | 86,0% | 88,7% | 76,5% | 80,1% | 86,2% | 89,1% | 91,2% | 90,2% | 88,7% | 90,0% | 91,8% | |
| AUG | 94,9% | 94,8% | 84,8% | 88,5% | 91,3% | 91,6% | 94,2% | 93,2% | 91,5% | 95,5% | 95,0% | |

Chile | Sales / Supply

| Crop | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| MAR | 1,4% | 1,5% | 0,6% | 0,9% | 1,0% | 0,0% | 1,1% | 0,4% | 0,4% | 0,2% | 0,3% | 0,3% |
| APR | 2,6% | 3,6% | 4,5% | 4,5% | 9,9% | 10,2% | 13,2% | 5,6% | 6,3% | 2,4% | 4,3% | 1,3% |
| MAY | 16,6% | 19,8% | 17,5% | 21,0% | 31,2% | 24,5% | 31,3% | 20,5% | 22,6% | 13,3% | 17,9% | 11,4% |
| JUN | 35,0% | 39,9% | 38,3% | 40,8% | 47,4% | 39,1% | 52,1% | 34,9% | 40,0% | 28,8% | 35,0% | 28,0% |
| JUL | 50,8% | 57,5% | 55,3% | 55,5% | 58,9% | 54,3% | 66,2% | 49,5% | 51,3% | 43,5% | 50,2% | 46,5% |
| AUG | 63,2% | 70,0% | 66,9% | 68,1% | 73,2% | 66,0% | 79,2% | 63,4% | 64,7% | 54,3% | 61,1% | 59,9% |
| SEPT | 71,9% | 79,0% | 74,6% | 76,7% | 83,1% | 76,6% | 86,3% | 75,3% | 78,7% | 66,6% | 72,5% | 71,1% |
| OCT | 81,5% | 85,9% | 83,1% | 83,8% | 89,2% | 84,5% | 90,1% | 84,2% | 87,5% | 77,5% | 81,1% | 81,4% |
| NOV | 87,7% | 92,0% | 90,5% | 88,4% | 93,7% | 89,6% | 94,8% | 89,2% | 92,1% | 85,2% | 88,3% | 90,9% |
| DEC | 93,0% | 96,2% | 95,0% | 92,5% | 96,1% | 93,7% | 97,2% | 93,3% | 95,7% | 92,8% | 93,1% | 95,2% |
| JAN | 96,4% | 98,0% | 96,8% | 94,9% | 97,2% | 96,0% | 98,2% | 96,4% | 96,9% | 96,4% | 96,2% | 96,5% |
| FEB | 97,6% | 98,6% | 98,4% | 96,3% | 98,1% | 98,2% | 98,9% | 97,5% | 97,3% | 98,4% | 97,4% | |
| MAR (Y2) | 97,6% | 98,6% | 98,4% | 96,3% | 97,3% | 99,1% | 99,2% | 97,2% | 97,8% | 99,4% | 98,0% | |

Monthly sales as a % of the Season Supply

February 28, 2025

California | Sales / Supply

| Crop | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|-------|-------|
| SEP | 4,9% | 4,4% | 4,8% | 6,6% | 3,5% | 3,6% | 3,8% | 3,4% | 4,1% | 4,2% | 4,6% | 4,7% |
| OCT | 19,1% | 16,4% | 13,8% | 17,5% | 15,5% | 12,4% | 13,3% | 12,1% | 8,9% | 7,9% | 8,8% | 10,1% |
| NOV | 14,6% | 11,4% | 11,7% | 14,0% | 14,6% | 13,0% | 13,9% | 13,6% | 10,1% | 9,2% | 9,6% | 12,0% |
| DEC | 9,4% | 8,3% | 10,0% | 9,6% | 9,9% | 10,5% | 9,9% | 10,1% | 8,0% | 8,2% | 9,6% | 9,4% |
| JAN | 7,7% | 5,4% | 6,3% | 7,7% | 8,1% | 10,4% | 8,6% | 7,3% | 6,5% | 7,8% | 10,3% | 9,2% |
| FEB | 6,2% | 6,6% | 7,6% | 6,8% | 7,1% | 8,9% | 7,8% | 7,5% | 7,5% | 7,1% | 8,7% | |
| MAR | 6,9% | 8,4% | 7,1% | 7,9% | 7,3% | 8,5% | 8,6% | 8,9% | 9,1% | 9,0% | 9,8% | |
| APR | 6,5% | 6,8% | 7,0% | 5,6% | 6,1% | 6,8% | 6,4% | 7,3% | 8,2% | 6,7% | 8,0% | |
| MAY | 5,2% | 5,4% | 6,4% | 5,2% | 6,1% | 5,2% | 5,1% | 5,2% | 7,2% | 7,5% | 6,5% | |
| JUN | 4,3% | 5,1% | 5,7% | 4,5% | 4,5% | 4,6% | 5,4% | 5,0% | 5,7% | 5,8% | 5,3% | |
| JUL | 4,1% | 4,7% | 5,3% | 3,2% | 3,9% | 3,7% | 4,2% | 4,1% | 3,7% | 4,7% | 5,0% | |
| AUG | 4,1% | 3,3% | 4,8% | 3,8% | 4,1% | 3,4% | 4,2% | 3,9% | 4,4% | 6,1% | 4,0% | |

China | Sales / Supply

| Crop | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------|-------|-------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| SEP | 7,4% | 5,1% | 9,3% | 3,1% | 2,5% | 2,7% | 5,2% | 2,8% | 2,8% | 5,3% | 6,9% | 8,8% |
| OCT | 6,7% | 4,6% | 5,2% | 2,9% | 6,5% | 8,3% | 13,5% | 7,5% | 9,7% | 5,3% | 11,1% | 17,7% |
| NOV | 5,6% | 7,4% | 7,5% | 3,2% | 15,6% | 10,7% | 17,5% | 10,6% | 14,8% | 8,3% | 17,3% | 18,9% |
| DEC | 6,4% | 11,3% | 8,0% | 4,9% | 9,3% | 8,9% | 16,9% | 11,5% | 16,1% | 11,6% | 13,1% | 20,5% |
| JAN | 9,7% | 11,4% | 6,3% | 5,8% | 9,2% | 9,3% | 6,3% | 15,9% | 10,2% | 14,1% | 10,0% | |
| FEB | 2,9% | 8,0% | 6,9% | 4,7% | 6,2% | 7,8% | 6,3% | 10,2% | 5,1% | 11,8% | 5,1% | |
| MAR | 8,3% | 8,1% | 7,2% | 6,0% | 9,0% | 11,2% | 4,8% | 10,8% | 7,8% | 9,6% | 6,3% | |
| APR | 8,8% | 8,6% | 6,6% | 7,8% | 9,0% | 14,1% | 6,4% | 6,8% | 5,9% | 8,5% | 7,6% | |
| MAY | 9,3% | 9,8% | 7,0% | 12,7% | 7,7% | 6,4% | 4,1% | 5,5% | 7,2% | 7,0% | 6,0% | |
| JUN | 9,8% | 7,0% | 6,0% | 16,0% | 5,3% | 4,7% | 4,0% | 4,8% | 5,1% | 5,1% | 4,8% | |
| JUL | 11,2% | 7,5% | 6,5% | 12,9% | 6,0% | 5,0% | 6,5% | 3,9% | 4,1% | 3,5% | 3,7% | |
| AUG | 8,9% | 6,1% | 8,3% | 8,4% | 5,0% | 2,5% | 2,9% | 3,0% | 2,8% | 5,5% | 3,3% | |

Chile | Sales / Supply

| Crop | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| MAR | 1,4% | 1,5% | 0,6% | 0,9% | 1,0% | 0,0% | 1,1% | 0,4% | 0,4% | 0,2% | 0,3% | 0,3% |
| APR | 1,3% | 2,1% | 4,0% | 3,6% | 8,9% | 10,2% | 12,1% | 5,1% | 6,0% | 2,2% | 3,9% | 1,0% |
| MAY | 14,0% | 16,2% | 13,0% | 16,5% | 21,3% | 14,3% | 18,1% | 14,9% | 16,2% | 10,9% | 13,6% | 10,1% |
| JUN | 18,4% | 20,1% | 20,8% | 19,8% | 16,2% | 14,7% | 20,7% | 14,4% | 17,4% | 15,5% | 17,2% | 16,6% |
| JUL | 15,8% | 17,6% | 17,0% | 14,7% | 11,5% | 15,2% | 14,1% | 14,6% | 11,4% | 14,7% | 15,2% | 18,5% |
| AUG | 12,4% | 12,6% | 11,6% | 12,6% | 14,3% | 11,7% | 13,0% | 13,9% | 13,4% | 10,8% | 10,9% | 13,4% |
| SEPT | 8,6% | 8,9% | 7,7% | 8,6% | 9,9% | 10,6% | 7,1% | 11,8% | 14,0% | 12,3% | 11,3% | 11,1% |
| OCT | 9,6% | 6,9% | 8,5% | 7,1% | 6,1% | 7,9% | 3,9% | 8,9% | 8,8% | 10,9% | 8,6% | 10,4% |
| NOV | 6,2% | 6,1% | 7,4% | 4,6% | 4,5% | 5,1% | 4,7% | 5,1% | 4,6% | 7,7% | 7,2% | |
| DEC | 5,2% | 4,2% | 4,5% | 4,1% | 2,4% | 4,0% | 2,4% | 4,1% | 3,6% | 7,6% | 4,8% | |
| JAN | 3,4% | 1,8% | 1,7% | 2,3% | 1,0% | 2,4% | 1,0% | 3,1% | 1,1% | 3,6% | 3,0% | |
| FEB | 1,2% | 0,7% | 1,6% | 1,5% | 0,9% | 2,1% | 0,7% | 1,1% | 0,4% | 2,0% | 1,2% | |
| MAR (Y2) | 0,0% | 0,0% | 0,0% | 0,0% | -0,7% | 0,9% | 0,3% | -0,3% | 0,5% | 1,0% | 0,6% | |

Inventories as a % of the Season Supply

February 28, 2025

California | Stock / Supply

| Crop | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| SEP | 95,1% | 95,6% | 95,2% | 93,4% | 96,5% | 96,4% | 96,2% | 96,6% | 95,9% | 95,8% | 95,4% | 95,3% |
| OCT | 75,9% | 79,3% | 81,4% | 75,9% | 80,9% | 84,0% | 83,0% | 84,5% | 87,0% | 87,9% | 86,6% | 85,2% |
| NOV | 61,3% | 67,9% | 69,7% | 61,9% | 66,4% | 71,0% | 69,0% | 70,9% | 76,9% | 78,8% | 77,0% | 73,2% |
| DEC | 52,0% | 59,5% | 59,7% | 52,3% | 56,5% | 60,5% | 59,2% | 60,8% | 68,9% | 70,6% | 67,5% | 63,8% |
| JAN | 44,3% | 54,2% | 53,4% | 44,5% | 48,4% | 50,1% | 50,6% | 53,5% | 62,4% | 62,8% | 57,2% | 54,6% |
| FEB | 38,1% | 47,6% | 45,8% | 37,7% | 41,3% | 41,2% | 42,8% | 46,0% | 54,9% | 55,7% | 48,5% | |
| MAR | 31,2% | 39,1% | 38,7% | 29,8% | 33,9% | 32,7% | 34,2% | 37,1% | 45,8% | 46,8% | 38,7% | |
| APR | 24,8% | 32,4% | 31,7% | 24,2% | 27,8% | 25,9% | 27,7% | 29,8% | 37,6% | 40,0% | 30,7% | |
| MAY | 19,6% | 26,9% | 25,2% | 19,0% | 21,8% | 20,7% | 22,6% | 24,6% | 30,5% | 32,6% | 24,2% | |
| JUN | 15,3% | 21,8% | 19,6% | 14,4% | 17,3% | 16,1% | 17,3% | 19,6% | 24,8% | 26,7% | 18,9% | |
| JUL | 11,3% | 17,1% | 14,3% | 11,2% | 13,4% | 12,4% | 13,1% | 15,4% | 21,1% | 22,0% | 13,9% | |
| AUG | 7,2% | 13,8% | 9,5% | 7,5% | 9,3% | 9,0% | 8,9% | 11,6% | 16,7% | 15,9% | 9,8% | |

China | Stock / Supply

| Crop | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| SEP | 92,6% | 94,9% | 90,7% | 96,9% | 97,5% | 97,3% | 94,8% | 97,2% | 97,2% | 94,7% | 93,1% | 91,2% |
| OCT | 85,9% | 90,3% | 85,5% | 94,0% | 91,0% | 88,9% | 81,3% | 89,7% | 87,5% | 89,4% | 82,0% | 73,5% |
| NOV | 80,4% | 82,9% | 78,0% | 90,8% | 75,4% | 78,2% | 63,9% | 79,2% | 72,6% | 81,1% | 64,8% | 54,6% |
| DEC | 74,0% | 71,6% | 70,0% | 85,8% | 66,0% | 69,4% | 47,0% | 67,6% | 56,5% | 69,5% | 51,7% | 34,1% |
| JAN | 64,3% | 60,2% | 63,7% | 80,0% | 56,9% | 60,1% | 40,7% | 51,8% | 46,3% | 55,4% | 41,7% | |
| FEB | 61,4% | 52,2% | 56,7% | 75,4% | 50,7% | 52,3% | 34,5% | 41,6% | 41,2% | 43,6% | 36,7% | |
| MAR | 53,1% | 44,2% | 49,5% | 69,3% | 41,8% | 41,1% | 29,6% | 30,8% | 33,5% | 34,0% | 30,4% | |
| APR | 44,3% | 35,5% | 42,9% | 61,5% | 32,7% | 27,0% | 23,3% | 24,0% | 27,6% | 25,6% | 22,8% | |
| MAY | 35,0% | 25,8% | 35,9% | 48,8% | 25,1% | 20,6% | 19,2% | 18,4% | 20,4% | 18,5% | 16,8% | |
| JUN | 25,2% | 18,8% | 30,0% | 32,8% | 19,7% | 15,9% | 15,2% | 13,6% | 15,4% | 13,5% | 11,9% | |
| JUL | 14,0% | 11,3% | 23,5% | 19,9% | 13,8% | 10,9% | 8,8% | 9,8% | 11,3% | 10,0% | 8,2% | |
| AUG | 5,1% | 5,2% | 15,2% | 11,5% | 8,7% | 8,4% | 5,8% | 6,8% | 8,5% | 4,5% | 5,0% | |

Chile | Stock / Supply

| Crop | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|----------|-------|-------|-------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| MAR | 98,6% | 98,5% | 99,4% | 99,1% | 99,0% | 100,0% | 98,9% | 99,6% | 99,6% | 99,8% | 99,7% | 99,7% |
| APR | 97,4% | 96,4% | 95,5% | 95,5% | 90,1% | 89,8% | 86,8% | 94,4% | 93,7% | 97,6% | 95,7% | 98,7% |
| MAY | 83,4% | 80,2% | 82,5% | 79,0% | 68,8% | 75,5% | 68,7% | 79,5% | 77,4% | 86,7% | 82,1% | 88,6% |
| JUN | 65,0% | 60,1% | 61,7% | 59,2% | 52,6% | 60,9% | 47,9% | 65,1% | 60,0% | 71,2% | 65,0% | 72,0% |
| JUL | 49,2% | 42,5% | 44,7% | 44,5% | 41,1% | 45,7% | 33,8% | 50,5% | 48,7% | 56,5% | 49,8% | 53,5% |
| AUG | 36,8% | 30,0% | 33,1% | 31,9% | 26,8% | 34,0% | 20,8% | 36,6% | 35,3% | 45,7% | 38,9% | 40,1% |
| SEPT | 28,1% | 21,0% | 25,4% | 23,3% | 16,9% | 23,4% | 13,7% | 24,7% | 21,3% | 33,4% | 27,5% | 28,9% |
| OCT | 18,5% | 14,1% | 16,9% | 16,2% | 10,8% | 15,5% | 9,9% | 15,8% | 12,5% | 22,5% | 18,9% | 18,6% |
| NOV | 12,3% | 8,0% | 9,5% | 11,6% | 6,3% | 10,4% | 5,2% | 10,8% | 7,9% | 14,8% | 11,7% | |
| DEC | 7,0% | 3,8% | 5,0% | 7,5% | 3,9% | 6,3% | 2,8% | 6,7% | 4,3% | 7,2% | 6,9% | |
| JAN | 3,6% | 2,0% | 3,2% | 5,1% | 2,8% | 4,0% | 1,8% | 3,6% | 3,1% | 3,6% | 3,8% | |
| FEB | 2,4% | 1,4% | 1,6% | 3,7% | 1,9% | 1,8% | 1,1% | 2,5% | 2,7% | 1,6% | 2,6% | |
| MAR [Y2] | 2,4% | 1,4% | 1,6% | 3,7% | 2,7% | 0,9% | 0,8% | 2,8% | 2,2% | 0,6% | 2,0% | |